

Commodities & Commercial Markets

Data, Analytics & Vertical News

High-Value Information that Addresses Key Sectors of the Global Economy

Commodities & Commercial Markets' brands—Platts, J.D. Power, and McGraw Hill Construction—are leading sources of high-value information, data, analytical services, and benchmarks and address customers' needs in the energy and construction markets and the automotive industry. With its emphasis on providing timely, comprehensive, reliable business information, Commodities & Commercial Markets is strengthening its core products and services, extending capabilities to existing customers, and meeting new customer needs through new, innovative solutions.

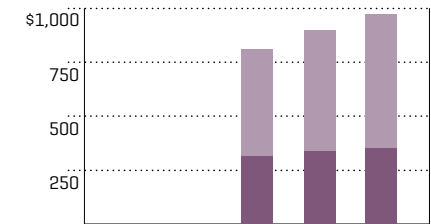
How Commodities & Commercial Markets Generates Revenue

Real-time commodity news, market data and price assessments, along with other print and digital information products, primarily serving the energy and construction markets and the automotive industry [subscription revenue]

Syndicated and proprietary research studies, advertising, consulting engagements, and events [non-subscription revenue]

Revenue: Subscription/Non-Subscription

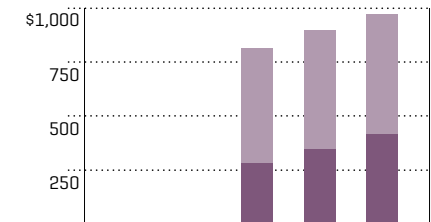
(dollars in millions)



Subscription	\$498	\$562	\$622
Non-Subscription	313	334	351
Total Revenue	\$811	\$896	\$973

Revenue: Domestic/International

(dollars in millions)



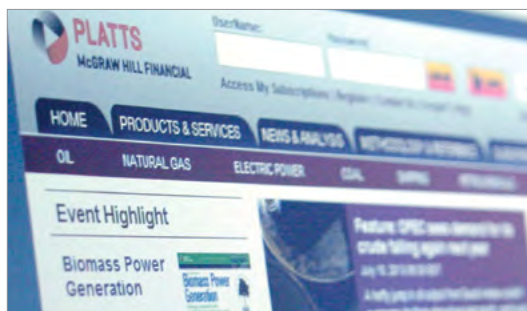
Domestic	\$531	\$551	\$563
International	280	345	410
Total Revenue	\$811	\$896	\$973

Note: The Broadcasting Group was sold in 2011 and was reclassified as a discontinued operation. It is excluded from results for 2008–2011. On July 24, 2013, McGraw Hill Financial announced a definitive agreement to sell Aviation Week. Amounts include Aviation Week

Commodities & Commercial Markets' data, analytics, and related research are embedded in the decision making process for customers and companies in key sectors of the global economy. It is expanding its business model to include additional benchmarks and workflow tools that allow its customers to further improve and grow their businesses.

Platts

Platts provides essential price data, analytics, and industry insight that enable commodities markets to perform with greater transparency and efficiency



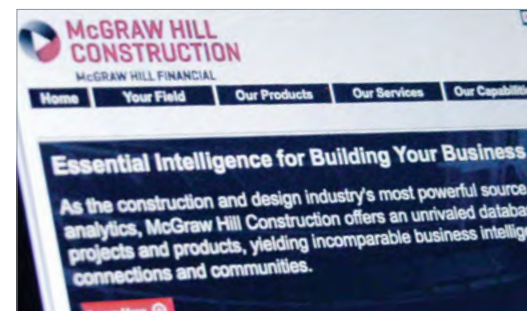
J.D. Power

J.D. Power provides essential consumer intelligence to help businesses measure, understand, and improve the key performance metrics that drive growth and profitability



McGraw Hill Construction

McGraw Hill Construction provides essential data, news, insights, and intelligence to better inform construction professionals' decisions and strengthen their market position



Platts, J.D. Power, and McGraw Hill Construction provide essential data and benchmark information to the energy and construction markets and the automotive industry

Platts

Commodity Pricing, Analytics & Industry Insight

Enabling Commodity Markets to Perform with Greater Transparency and Efficiency

Platts is a leading independent provider of energy, petrochemicals, metals, and agriculture information and a source of benchmark price assessments for those commodity markets. With more than a century of business experience, Platts provides newsletters and reports, real-time news and price information, and end-of-day market data to more than 10,000 private- and public-sector customers across more than 170 countries.

With its beginnings in petroleum, Platts has gradually expanded its coverage to include petrochemicals, metals, shipping, and other energy-related commodities. Platts' 2012 acquisition of Kingsman, a global brand for sugar market data and analytics, deepened Platts' capabilities in biofuels and provided a foothold for additional growth opportunities in the global agricultural markets.

www.platts.com

How Platts Generates Revenue

Subscriptions for proprietary market information, newsletters, real-time services, and analytics

Licensing fees for use of Platts' physical prices in derivative contracts traded on exchanges

Conferences and events across all commodity markets served by Platts

Exchange Partners

Platts' data have been licensed to exchanges and other entities for trading and clearing purposes, including:

IntercontinentalExchange

CME Group

Singapore Exchange

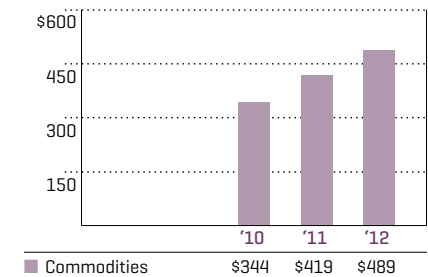
Tokyo Commodity Exchange

Moscow Exchange MICEX-RTS

NASDAQ OMX

Revenue: Commodities (Platts)

(dollars in millions)



Approximately 90% of Platts' revenue is based on subscription products that have a renewal rate of nearly 95%

Platts is McGraw Hill Financial's most global business with 60% of its revenue coming from outside the U.S.

Volatility drives incremental demand for Platts' data and analytics

Platts: Trusted Coverage Across Commodity Markets

Platts' Products & Services

Platts leverages technology to offer flexible delivery of data and analytics through online platforms, direct data feeds, and through partnerships with real-time vendors.

Real-Time News & Market Alerts: News, market commentary, and price assessments offer up-to-the-minute market insight

Price Assessments & Indices: Platts' market data packages include thousands of daily prices, forward curves, and third-party data

Newsletters & Reports: An extensive list of more than 50 newsletter titles covers the energy, petrochemicals, metals, and agriculture markets

Maps & Geospatial: Proprietary global energy infrastructure maps help customers visualize and evaluate capital investment opportunities

Conferences & Events: 70+ conferences held around the globe help industry executives connect and discuss market trends and industry issues

Delivery Platforms

Platts Market Center

Platts on the Net

Platts XML Direct

Distribution Partners

Thomson Reuters

Global View

Morningstar

SunGard

Bloomberg

and others

Platts Serves Every Link in the Supply and Demand Chain

Commodity Markets: Platts' Expanding Coverage

Large and complex markets

Crude Oil / Refined Products

Natural Gas

Electricity / Power

Coal

Shipping

Petrochemicals

Emerging spot markets

Agriculture (sugar / ethanol / biofuel)

Liquefied Natural Gas

Metals

Customers: Who Uses Platts

Customers who have high exposure to commodities prices or need to procure and/or sell physical commodities

Trading Companies

Industrial Users

Transporters

Financial Institutions

Brokers

Exchanges

Governments

Producers (energy, miners, food processors, refiners, farmers)

Processors (utilities, mills, refineries)

Distributors (transportation companies, industrial suppliers, steel fabricators, food wholesalers)

Functions: Workflows Platts Supports

Trading workflow functions

Procurement

Supply

Trading

Risk Management

Settlement / Accounting

Business decisions

Strategic Planning

Business Development

Exploration & Production Operations

Regulatory / Policy

Legal

Mergers & Acquisitions

Consulting

The strength of Platts' market information enables customers to identify opportunities to profit from market movements and better manage risk

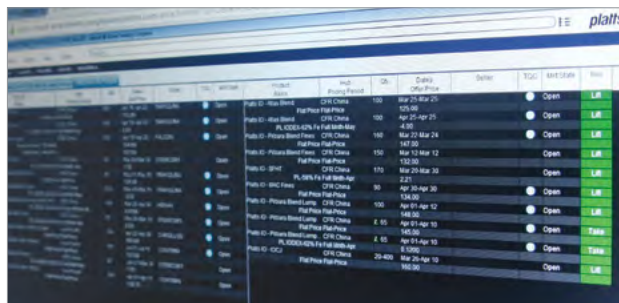
Platts

Platts' Price Assessments: Transparent and Independent

Two key elements to building confidence in the price assessment process are quality market data and appropriate methodologies to analyze that data to yield a representative market value.

Platts Market-On-Close (MOC) is the process Platts' editors use to assess prices for crude oil, petroleum products, and related swaps. The MOC is a highly transparent process in which bids, offers, and transactions are submitted by participants to Platts' editors and published in real-time throughout the day until the market close. Following the close, Platts' editors examine the data gathered through the day, conduct their analysis, and develop price assessments that reflect an end-of-day value

Platts eWindow is an online communication tool that allows MOC participants to instantly communicate bids, offers, and other deal information to Platts' editors and others in the market. It shows market activity in real time, providing a clear view of buying and selling



Product	Qty	Price	Status
WTI Crude Oil	100	107.25	Open
WTI Crude Oil	100	107.50	Open
WTI Crude Oil	100	107.75	Open
WTI Crude Oil	100	108.00	Open
WTI Crude Oil	100	108.25	Open
WTI Crude Oil	100	108.50	Open
WTI Crude Oil	100	108.75	Open
WTI Crude Oil	100	109.00	Open
WTI Crude Oil	100	109.25	Open
WTI Crude Oil	100	109.50	Open
WTI Crude Oil	100	109.75	Open
WTI Crude Oil	100	110.00	Open
WTI Crude Oil	100	110.25	Open
WTI Crude Oil	100	110.50	Open
WTI Crude Oil	100	110.75	Open
WTI Crude Oil	100	111.00	Open
WTI Crude Oil	100	111.25	Open
WTI Crude Oil	100	111.50	Open
WTI Crude Oil	100	111.75	Open
WTI Crude Oil	100	112.00	Open
WTI Crude Oil	100	112.25	Open
WTI Crude Oil	100	112.50	Open
WTI Crude Oil	100	112.75	Open
WTI Crude Oil	100	113.00	Open
WTI Crude Oil	100	113.25	Open
WTI Crude Oil	100	113.50	Open
WTI Crude Oil	100	113.75	Open
WTI Crude Oil	100	114.00	Open
WTI Crude Oil	100	114.25	Open
WTI Crude Oil	100	114.50	Open
WTI Crude Oil	100	114.75	Open
WTI Crude Oil	100	115.00	Open
WTI Crude Oil	100	115.25	Open
WTI Crude Oil	100	115.50	Open
WTI Crude Oil	100	115.75	Open
WTI Crude Oil	100	116.00	Open
WTI Crude Oil	100	116.25	Open
WTI Crude Oil	100	116.50	Open
WTI Crude Oil	100	116.75	Open
WTI Crude Oil	100	117.00	Open
WTI Crude Oil	100	117.25	Open
WTI Crude Oil	100	117.50	Open
WTI Crude Oil	100	117.75	Open
WTI Crude Oil	100	118.00	Open
WTI Crude Oil	100	118.25	Open
WTI Crude Oil	100	118.50	Open
WTI Crude Oil	100	118.75	Open
WTI Crude Oil	100	119.00	Open
WTI Crude Oil	100	119.25	Open
WTI Crude Oil	100	119.50	Open
WTI Crude Oil	100	119.75	Open
WTI Crude Oil	100	120.00	Open

How Markets Use Platts' Price Assessments

According to industry estimates, Platts' price assessments are the basis for billions of dollars of transactions annually in the physical and futures markets:

Buyers, sellers, and traders use them as a basis for pricing spot transactions and term contracts

Risk managers use them to settle contracts and to place a market value on the product[s] they hold

Analysts use them to identify trends and patterns in supply and demand

Governments reference them to formulate royalty payments and retail prices

Exchanges and investors use them to price derivatives contracts

Platts launched its Market-On-Close assessment process for iron ore through eWindow in early 2013

Examples of Platts' Price Assessments

Steel: Platts publishes more than 850 price points for steel and related raw materials that serve the information needs of miners, steel producers, and end-users worldwide

North Sea Crude Oil: Platts' Brent price assessment is estimated to be used as a benchmark to price more than 60% of the world's total crude oil

Middle Eastern Crude Oil: Platts' Dubai price assessment is a leading benchmark for Middle Eastern crude sold in Asia

U.S. Shale Oil: Platts launched Light Houston Sweet (LHS) in July 2013, the latest in a series of assessments in response to shale exploration and development in the U.S.

Derivatives Contracts

CME Group and IntercontinentalExchange (ICE) list more than 700 Platts-based oil, gas, coal, metals, and freight contracts which have been traded more than 190 million times in the last 12 months (data as of June 2013)

For many commodities, Platts' price assessments are considered "benchmarks" for establishing prices in contracts and monitoring risk

Adding Deeper Analytics and Proprietary Data for Established and Emerging Commodity Markets

Bentek Energy:

Natural Gas Markets

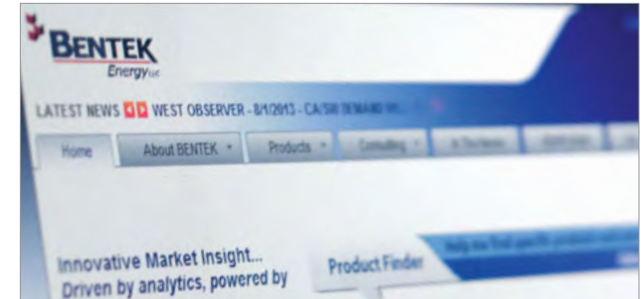
Bentek Energy offers a comprehensive portfolio of fundamental data and proprietary analytical products to the natural gas, liquefied natural gas (LNG), oil, and natural gas liquid (NGL) sectors. Bentek's proprietary data collection and aggregation technology is supported by robust teams of energy analysts and IT professionals.

Bentek provides:

A range of analytical reports and data sets on a daily, weekly, and monthly basis for the trading, producing, midstream, end-user, planning, and investing sectors

Energy Trend Analyzer: Provides access to Bentek's databases, which makes it possible to analyze energy data in a variety of ways. Energy Trend Analyzer enables market analysts and traders to monitor key market developments and identify market changes, risks, or opportunities

The Market Call series: Reports provide analysis and forecasts for the fundamental factors of supply, demand, and prices—for the near and long term—for natural gas, crude oil, and NGL



www.bentekenergy.com

Kingsman:

Sugar and Biofuels Market

Kingsman provides key prices and analysis to the sugar market, including daily prices, freight rates, weather updates, and trade flow estimates.

Kingsman's biofuels offering has been integrated with Platts' existing biofuels service to offer one single package.

Kingsman provides:

A range of daily, weekly, and monthly price reports

Proprietary and third-party prices for a number of key products across the sugar and biofuels supply chain

The latest and most relevant news stories chosen by Kingsman's analysts

"Ask the Analyst" service: Custom information is provided to subscribers for use in presentations or projects

KINGSMAN ANALYSIS		Brazil - BM&F Hydrous \$/cu m		Brazil - Hydrous Parity vs. US\$ per 100 lbs			
Item	Price	Date	Value	Wk change	23-Jun-13	Value	Wk change
Brazil-FOB Santos	US\$/cu m						
Anhydrous ANP	680-690	03-Jun-13	1045.0	▲ 11.0	1045.0	10%	▲ 11.0
Hydrous	560-615*	Jun-13	1042.5	▲ 11.0	1042.5	10%	▲ 11.0
	660-715*	Jul-13	1042.5	▲ 6.5	1042.5	10%	▲ 6.5
		Aug-13	1042.5	▲ 14.5			

www.kingsman.com

Platts' customers include 219 companies on the Fortune 500 list and 263 companies on the FT Global 500 list

Recognizing Excellence. Driving Results.

Companies around the world rely on J.D. Power's quality and customer satisfaction data and benchmarks to improve their business operations. J.D. Power's solutions allow clients to measure, understand, and improve on key performance metrics that drive growth and profitability.

Through an unrivaled 360-degree view of the customer, J.D. Power identifies the key drivers of the customer experience, measures their importance, and prioritizes recommendations that clients integrate into their future product planning processes.

In emerging markets such as China, Brazil, and India, J.D. Power is expanding its product and service offerings to support the growth of both global and indigenous clients. In fact, J.D. Power has emerged as McGraw Hill Financial's single-largest business operation in China.

J.D. Power has a solid brand reputation. Its research findings generate high visibility in the media. Clients around the world that rank highest in J.D. Power's independent, industry-wide syndicated studies often leverage the J.D. Power brand in their marketing and advertising programs. This widespread exposure benefits both J.D. Power and its clients by creating new business opportunities.

J.D. Power's Industry Solutions

Proprietary Studies

Customized, company-specific research:

Mystery shopping

Tracking programs

Social media insights and text analytics

Syndicated Studies and Brand Licensing

Independent quality and satisfaction studies

Industry benchmarking

Digital experience evaluations

Brand licensing for award recipients

Business Data and Analysis Tools

Subscriptions:

Data-driven solutions based on point-of-sale transactions from the Power Information Network® (PIN)

Consulting and Training

Cross-industry, best-practices research

Retail performance improvement

Customer service and support certification programs

Contact center solutions

Recent Awards to Companies Ranking Highest in Quality and Customer Satisfaction

U.S. Awards

Traditional Airlines: Alaska Airlines

Credit Cards: American Express

Full Service Investor Satisfaction:

RBC Wealth Management

Luxury Customer Satisfaction

with Dealer Service: Lexus

Mobile Tablets: Apple

International Awards

Japan Mobile Phone Service: au

China Auto Sales Satisfaction: Audi

India Original Equipment Tires: MRF

Canada Discount Brokerage: Disnat

China Retail Banking:

Shenzhen Development Bank

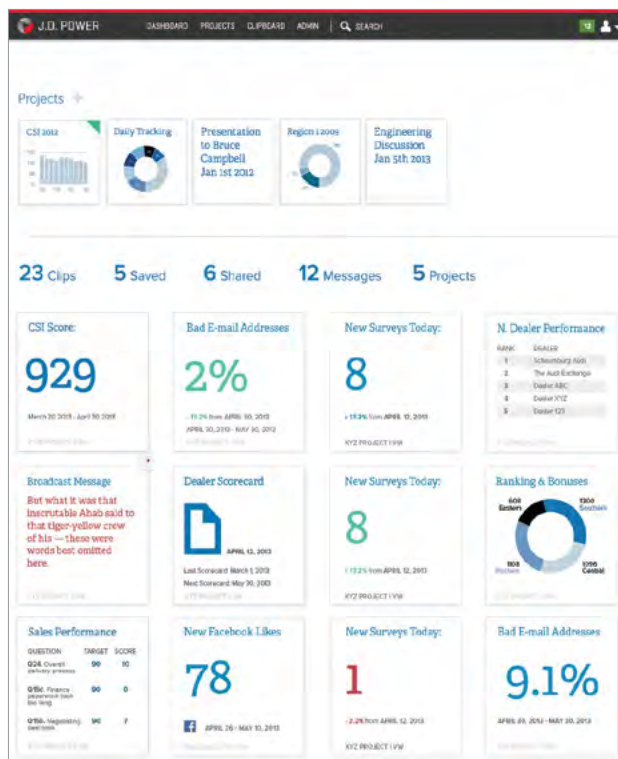


J.D. Power has emerged as McGraw Hill Financial's single-largest business operation in China

J.D. Power's New Online Platform for Syndicated Benchmark and Proprietary Tracking Information

J.D. Power's new online client platform is a single source for syndicated benchmark and proprietary tracking information delivery. This analytic workbench provides customers with the ability to perform interactive data analysis in a portable and exportable solution.

Customized information delivery for different stakeholders in the client organization is now possible and facilitates collaboration around key insights and problem-solving efforts. Real-time information is provided with the ability to control information flow.



Analytic workbench facilitates collaboration and problem solving



The platform delivers a flow of interactive data and analytics

How J.D. Power Generates Revenue

Subscriptions for data-driven solutions

Contracts for research studies, brand licensing, consulting, and training

Industry Research Practice Areas

Automotive

Consumer Packaged Goods

Electronics

Energy

Financial Services

Government

Healthcare

Home Improvement

Insurance

Real Estate

Telecommunications

Travel and Leisure

www.jdpower.com

J.D. Power helps clients measure, understand, and improve the key performance metrics that drive growth and profitability

McGraw Hill Construction

Data, Analytics & Insight for the Design and Construction Industry

Essential Intelligence to Build On

Serving more than one million customers across the global design and construction industry, McGraw Hill Construction provides essential data, news, insights, and intelligence to better inform construction professionals' decisions.

Its leading brands—Dodge, Sweets, *Architectural Record*, and *Engineering News-Record*—enable customers to size market opportunities, prioritize prospects, target and build relationships, and strengthen their market position.

www.construction.com

Global Construction Project Data Underpins the Dodge Analytics Suite

Timely Project Data and Job Leads for Contractors

Dodge BidPro™ is a Web-based dashboard that delivers timely project data directly to contractors enabling them to monitor and react to job leads from wherever they are working. The service extracts bidding projects from the proprietary Dodge database and delivers project information that can be screened locally, regionally or nationally, by project type and value, and by contractor's specialty trade.

Mobile app is available for Apple and Android customers.

Forecast Data for Industry Executives

Dodge MarketShare™ is a Web-based product that enables construction industry executives to forecast more accurately. Powered by the data in Dodge Reports, Dodge MarketShare offers a rich, historical database of project starts as well as forecast data based on relevant market insight and viewpoints from Dodge's team of economists and research analysts.

Industry Customers

Owners

Architects

Engineers

Contractors

Subcontractors

Building Product Manufacturers and Distributors

Commercial Real Estate Firms

Financial Services Firms

Industry Relationship Data for Driving Business Growth

Dodge BuildShare® is a Web-based diagnostic platform that identifies key relationships between industry firms and connects them to construction projects, delivering competitive market share analysis and enabling customers to build relationships for growth. Dodge BuildShare's digital dashboards analyze existing relationships among more than 250,000 active owners, contractors, and design and engineering firms.

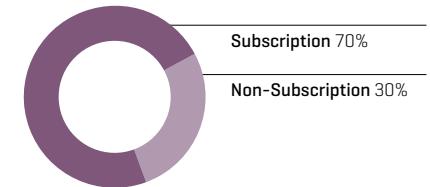
How McGraw Hill Construction Generates Revenue

Global construction data and analytics solutions

U.S. market trends, research, and forecasts

Industry-leading vertical news, events, and benchmarks

McGraw Hill Construction's Revenue Mix



Approximately 70% of McGraw Hill Construction's revenue is based on subscriptions to data and analytical products

McGraw Hill Construction is the sole private source of construction project data for the U.S. Census Bureau's Value of Construction Put-in-Place, a key measure of construction spending used to calculate the U.S. Gross Domestic Product

McGraw Hill Construction is generating growth opportunities and deepening customer relationships by investing in its business intelligence platform. Customers are integrating these premium subscription services into their daily workflow for timely access to essential news, research, data, and analytical tools.



Global Data

Detailed coverage of local, national, and international construction projects with Dodge reporters in more than 80 major metro areas.

Dodge U.S: 500,000 projects with 5,500 daily updates and 65,000 digitized plans and specifications

Dodge International: More than 12,000 projects with a valuation of more than \$4 trillion

Dodge Suite

- Dodge Global Network
- Dodge MarketShare™
- Dodge BuildShare®
- Dodge SpecShare®
- Dodge BidPro™
- Dodge International
- Dodge Construction Forecast
- Dodge Research
- Dodge DocuPro™



Research, Analytics & Benchmarks

Actionable market intelligence and insight from Construction’s team of leading industry economists help customers better understand their markets, the economy, and key industry trends.

Proprietary, comprehensive research, analysis, and forecasts to assist in business decisions

Web-based analytics dashboards

Dodge Momentum Index

A first-of-its-kind, 12-month leading indicator of construction spending based on first-issued planning reports for non-residential building. The Index is issued monthly.

Based on a 91% correlation between construction planning reports, as reported by Dodge, and the U.S. Commerce Department’s Put-in-Place spending over the past 10 years



Vertical News

Award-winning editorial plus a strong media portfolio—online, in print, and through events—enable the design and construction industry to stay informed, share, and connect.

- Architectural Record
- Engineering News-Record (ENR)
- ENR Rankings
- Sweets® & SNAP
- Industry Events

Sweets

Sweets is the design and construction industry’s source for building product information.

Registered users can view and download catalogs, specifications, BIM (Building Information Modeling) and CAD (Computer-Aided Design) models, and installation instructions for more than 7,000 products

More than 83,000 registered users